

MINUTES  
BRAZOS COUNTY MUNICIPAL UTILITY DISTRICT NO. 1

December 1, 2017

The Board of Directors (the "Board") of Brazos County Municipal Utility District No. 1 (the "District") met in regular session, open to the public, on the 1st day of December, 2017, at the offices of Jones | Carter, 150 Venture Drive, Suite 100, College Station, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

R. Hunter Goodwin	President
Charles Moreau	Vice President
L. B. Hodges Jr.	Secretary
Kyle Davis	Assistant Secretary
Brian G. Fisher	Assistant Vice President

and all of the above were present except Directors Moreau and Fisher, thus constituting a quorum.

Also present at the meeting were Avik Bonnerjee of B&A Municipal Tax Service, LLC; Rose Montalbano of F. Matuska, Inc.; Wallace Phillips and Becky Hancock of Greens Prairie Investors, Ltd.; Bill Mather of Grid Raceplex Holdings, Ltd.; Tami Martin of Texas World Speedway; Derek Walton and Alex Pfefferkorn of Jones | Carter; and Stephen M. Robinson and Kristen Hogan of Allen Boone Humphries Robinson LLP ("ABHR").

MINUTES

The Board considered approving the minutes of the November 10, 2017, regular meeting. Following review and discussion, Director Davis moved to approve the minutes as submitted. Director Hodges seconded the motion, which passed unanimously.

COMMENTS FROM THE PUBLIC

There were no public comments.

RENEWAL OF DISTRICT'S INSURANCE POLICIES

The Board reviewed a proposal from McDonald & Wessendorff Insurance for renewal of the District's insurance policies, effective January 29, 2018. After review and discussion, Director Davis moved to approve the proposal to renew the District's insurance policies. Director Hodges seconded the motion, which passed unanimously.

## FINANCIAL AND BOOKKEEPING MATTERS AND AMENDED BUDGET

Ms. Montalbano distributed and reviewed the bookkeeper's report, including the list of checks presented for approval and the budget comparison, a copy of which is attached. She next reviewed a proposed amended budget for the fiscal year ending November 30, 2018, to reflect projected maintenance tax revenue and remove tax assessor/collector fees. After review and discussion, Director Davis moved to approve the bookkeeper's report and payment of the bills and adopt the amended budget for the fiscal year ending November 30, 2018. Director Hodges seconded the motion, which passed by unanimous vote.

## TAX ASSESSMENT AND COLLECTION MATTERS

Mr. Bonnerjee distributed and reviewed the monthly tax assessor/collector's report, a copy of which is attached. He presented documentation for execution by Director Goodwin to allow B&A Municipal Tax Service, LLC to access the District's operating account to transfer tax revenues. After review and discussion, Director Hodges moved to approve the tax assessor/collector's report and authorize execution of the documentation allowing the tax assessor/collector to access the operating account. Director Davis seconded the motion, which passed unanimously.

## 2017 TAX RATE

Mr. Bonnerjee stated that notice was mailed to all District taxpayers of the public hearing to be held at today's meeting regarding adoption of the District's 2017 tax rate. The Board then opened the public hearing regarding the District's proposed tax rate of \$1.00 per \$100 of assessed valuation for operations and maintenance. No members of the public came forward to make comments and the public hearing was closed. Mr. Robinson presented an Order Levying Taxes reflecting the proposed 2017 tax rate. He then presented an Amendment to Information Form reflecting the tax rate and stated that the Amendment will be filed with Brazos County and the Texas Commission on Environmental Quality. After review and discussion, Director Davis moved to adopt the Order Levying Taxes reflecting a 2017 tax rate of \$1.00 per \$100 of assessed valuation for operations and maintenance, authorize execution of the Amendment to Information Form, and direct that the Order and Amendment be filed appropriately and retained in the District's official records. Director Hodges seconded the motion, which passed unanimously. The Board confirmed its intention that the 2017 maintenance tax levy is for the fiscal year ending November 30, 2018.

## REPORT ON DEVELOPMENT IN THE DISTRICT

Mr. Mather discussed development plans.

REPORT ON ENGINEERING MATTERS

Mr. Walton distributed and reviewed the engineer's report, a copy of which is attached. He noted there were no action items for consideration. Mr. Mather discussed the timing for construction of the offsite sanitary sewer facilities to serve Southern Pointe and the demolition, clearing, grubbing, and mass grading to serve Southern Pointe, Section 100.

MEETING SCHEDULE AND ITEMS FOR INCLUSION ON THE NEXT AGENDA

The Board concurred to tentatively schedule the next meeting for February 2, 2018, at noon at the offices of Jones | Carter.

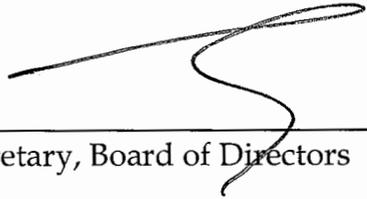
CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE, TO CONDUCT A PRIVATE CONSULTATION WITH ATTORNEY TO DISCUSS PENDING OR CONTEMPLATED LITIGATION, OR A SETTLEMENT OFFER

The Board did not convene in executive session.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)



  
Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

	Minutes
	<u>Page</u>
Bookkeeper's report.....	2
Tax assessor/collector's report .....	2
Engineer's report.....	3